

# News Release



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Raleigh, North Carolina  
April 4, 2008

## Leisure Landscapes awarded maintenance contracts for Triangle area Kerr Drug stores

Leisure Landscapes was awarded the maintenance contracts for five Kerr Drug Triangle area stores. The announcement came today from Leslie Peltonen of SLM Services who administered the procurement process and will be managing the contract compliance. The contracts are for a two-year term and take effect April 1, 2008.

Leisure Landscapes will be providing its Complete Care Plan to Kerr Drugs facilities in Durham, Fuquay-Varina, Mebane, Pittsboro and Wake Forest.

Originally founded in Raleigh by Banks Kerr in 1951, the chain was operating 97 stores when it was acquired in 1995 by JCPenney. In 1996, JCPenney also added Fay's Drug, Inc. in New York and 190 Rite Aid stores in the Carolinas to its existing Thrift Drug/Treasury Drug operation. In 1996, JCPenney's attempted purchase of Eckerd Drug Inc. raised serious FTC concerns of threatened competition in the region. The FTC ultimately forced JCPenney to divest itself of 34 former Kerr Drug stores and 130 Rite Aids in Carolina. This entity was to become the "new" Kerr Drug. JCPenney approached over 20 serious bidders for the stores, but the Kerr name and 164 stores were ultimately purchased by a group led by former Thrift Drug executives who left the JCPenney organization following the Eckerd acquisition. The re-birth of Kerr Drug marked the return of a recognized and respected name in the chain drug industry to its roots in the Carolinas.



Leisure wins 5 out of 6 in the Kerr Drug procurement

SLM, based in Pennsylvania, is expanding from its base of waste solutions and recycling into facilities management services. The company did over 20 million dollars in revenue last year and focuses on ways to reduce costs for its clients. "Our new business relationship with SLM is a first with a facilities management company of national scope" announces Paul Martin, president of Leisure Landscapes, who lead the successful procurement. "We are pleased to be recognized as a high-value provider of landscape maintenance services and a player in this competitive market."